



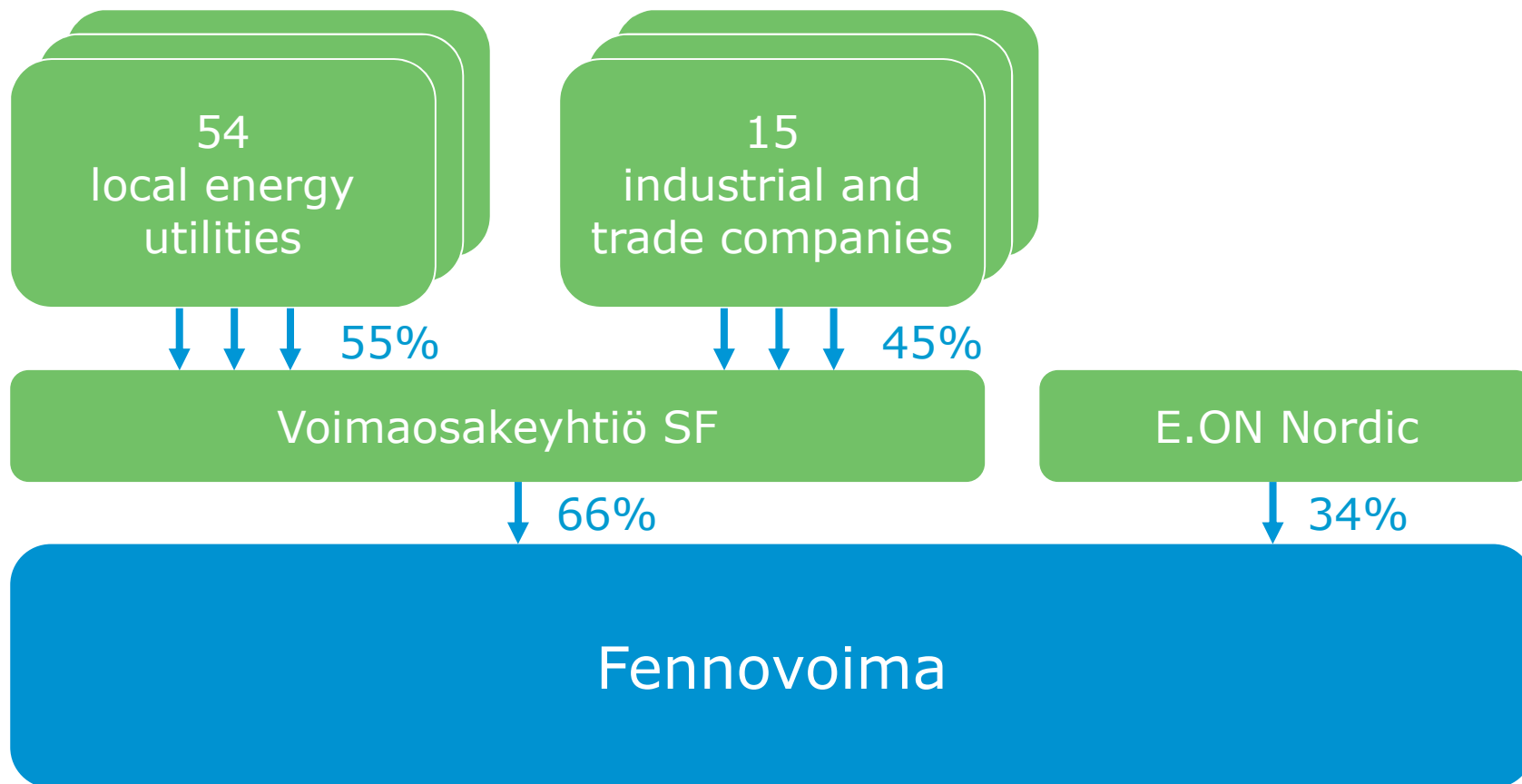
**FENNOVOIMA**

EEF Dinner Debate  
Strasbourg 15.11.2011

Tapio Saarenpää, CEO

# Established in 2007 by Finnish companies

Fennovoima is a “Mankala” company: a cooperative producing to owners at cost (non-profit). Owners: metal, chemical, food and building materials industry, retail and services and 2/3 of Finland’s local utilities.



# Fennovoima welcomed as member of Pyhäjoki community – site chosen Oct 5



YLE news report 5.10.2011: Municipal manager of Pyhäjoki and locals celebrating after getting the breaking news via Webcasting from press conference in Helsinki.



- Majority in the municipality and its region support the project
- Open and active communications and dialogue since 2007
- Local office serving the people since 2008
- Strong presence and cooperation to continue throughout the project

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15.11.2011

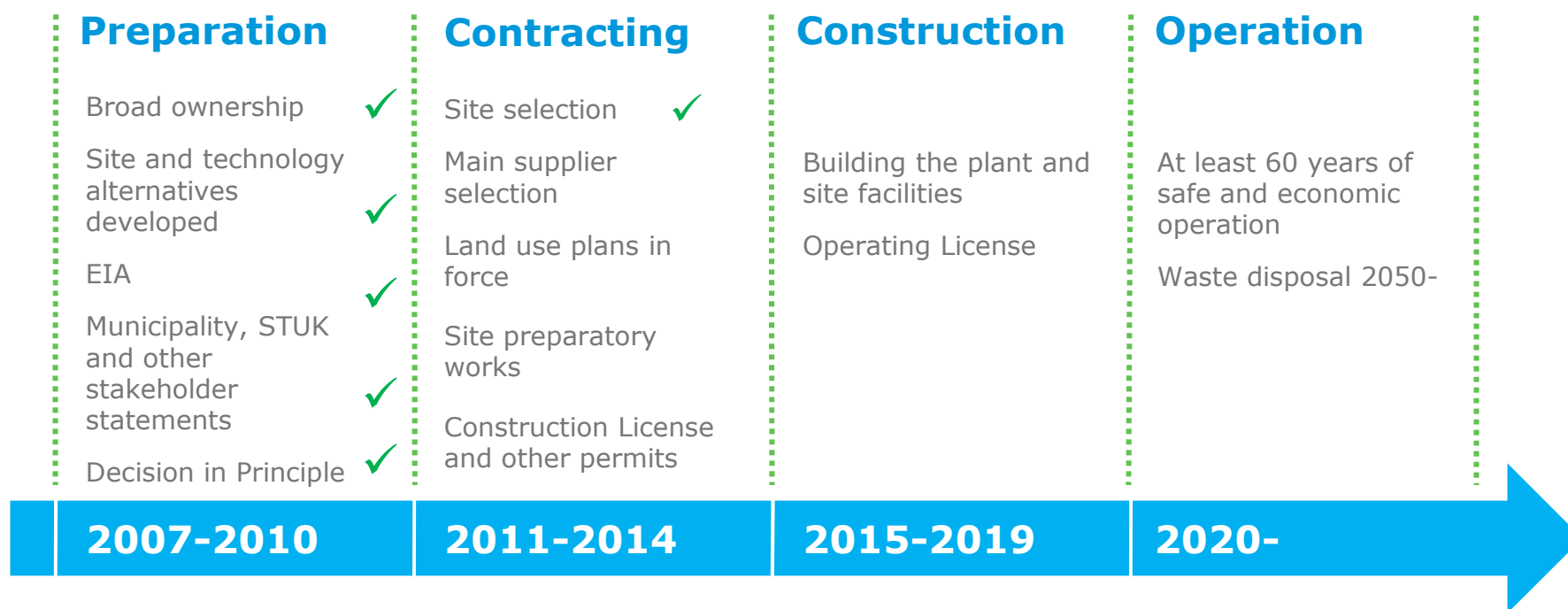


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# Contracting phase started

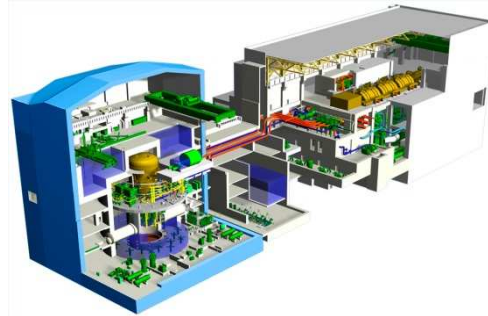
Environmental, technical and financial feasibility ensured and site elected.

Next step: vendor selection



# Three alternative designs

Toshiba ABWR  
BWR 1600 MW



Areva EPR  
PWR 1700 MW

Areva Kerena  
BWR 1250 MW



## Two leading vendors

- Two largest nuclear reactor suppliers in the world
- Technical development agreements signed with both at the end of year 2010, bid invitations delivered in 2011
- Plant supplier is going to be chosen 2012-2013

## Prime plant candidates

- Advanced safety features
- All based on proven technology

## Close contact with vendors

- Feasibility studies carried out since 2008 together with the vendors

# Pyhäjoki site





**FENNOVOIMA**

Thank you!

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