

# Information Bulletin









## **Editorial**

We have just opened a new book, the book of 2014. The EEF team hope yours is filled with all you wish for.

The EEF has started writing the first chapter of its book, presenting the dinner-debates prior to the coming European elections. In addition to the already mentioned events, the EEF is pleased to announce that Mr Dominique Ristori, the new Director-General of DG Energy will be addressing EEF members at a dinner-debate on 21 January. Mr Ristori has been a long time supporter of the EEF and we thank him for his time and availability only a few days after taking office.

Another important chapter this year will be written after the European elections since Giles Chichester, who has been a dedicated EEF President for 10 years, is not seeking reelection. A new EEF President, as well as a new Bureau and Board will thus have to be elected once it is known which MEPs are re-elected.

Finally, an on-going chapter will remain the dedication of the EEF to ensure a full transparency in the discussions on the challenging and sometime hot issues of energy. Being able to debate with effectiveness and deference among MEPs and Associated Members is a strong asset also for 2014 with the present and the future Parliament.

Pascale Verheust Director General

# Upcoming events

14/01/2014	Dinner-debate in Strasbourg  Competitiveness: Vital Importance of Gas for Industry and Agriculture  At the invitation of Fertilizers Europe  More information here.
21/01/2014	Dinner-debate in Brussels  European Energy Policy: challenges and perspectives  At the invitation of EEF  More information here.
04/02/2014	Dinner-debate in Strasbourg  Comple <b>ti</b> ng the IEM and paving the way to wards 2030 through network codes  At the invitation of ENTSO-E  More informa <b>ti</b> on <u>here</u> .
05/02/2014	Internal meeting in Strasbourg  Bureau Meeting  At the invitation of EEF (President, Vice-President,  Treasurer attend)
12/03/2014	Internal meeting in Strasbourg  Board of Directors  At the invitation of EEF (Board members attend)
25/03/2014	Internal meeting in Brussels  Industrial Technical Advisory Meeting  At the invitation of EEF (Associate Members and Board Members attend)
16/04/2014	Internal meeting in Strasbourg  General Assembly  At the invitation of EEF (Active Members attend)

More dinner-debates will be added

### **EEF Information Bulletin**









#### **EEF** events

# The state of the refining sector in competing markets 10/12/2013: Dinner-debate in Strasbourg



The last dinner debate of 2013 dealt with refining issues in the EU. With the US becoming a net exporter of oil products, and growth of planned refining capacity in the Middle East in particular, the direction of supply and demand routes is changing. The EU refining sector is competing with ever stronger competitors. It is cheaper to import oil products from India, Russia and the US than to refine them in Europe.



Thomas Mueller explained that European refining profit margins decline and that therefore the capacity to invest to remain competitive is also declining. As a result we have already witnessed a number of EU refineries go bankrupt. This means that the EU will have to increasingly rely on foreign refining sectors for their security of supply, which brings up the question of the stability of supplying markets. At the same time, the decline of EU refineries has local repercussions, expressed in loss of highly-skilled jobs and in taxes. Refineries play a key role in value chains, their survival is therefore indispensable.

### **EEF** members

#### National Grid joins de EEF



National Grid became a member of the European Energy Forum in November 2013.

National Grid is one of Europe's largest energy transmission companies. In

addition to its UK electricity and gas network activities, the company is also a partner in two of Europe's most advanced carbon, capture and storage projects and is involved in a number of electricity interconnection projects under development and in operation. National Grid also owns and operates significant electricity and gas assets in the United States.

National Grid's Brussels office team - from left to right: Corinne Van Hulle, Graeme Steele, Emmanuel Brutin, John Prime

National Grid's Brussels office was set up in 2012 to strengthen the company's cooperation with industry stakeholders and the European institutions.