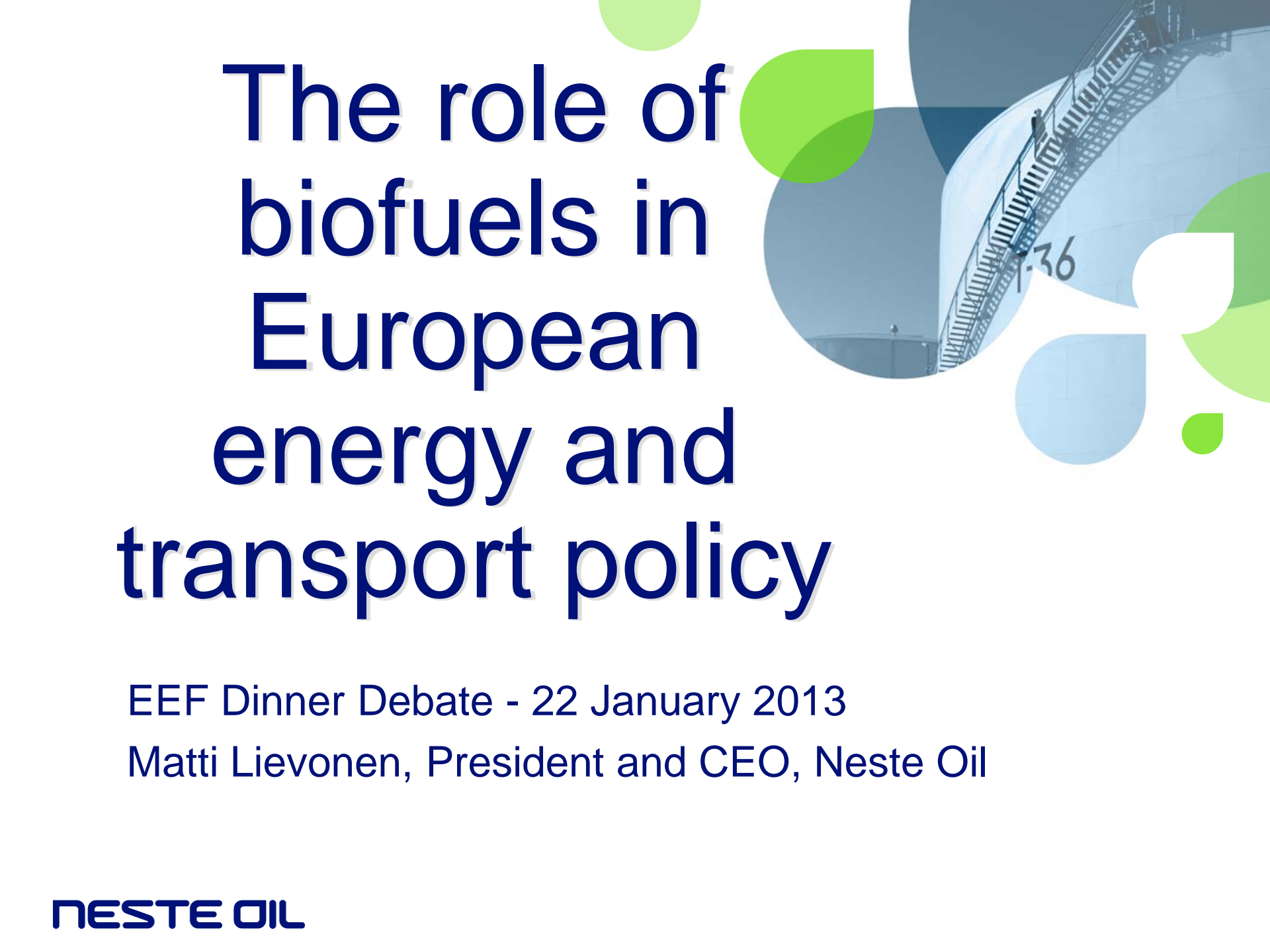


The role of biofuels in European energy and transport policy

The background features a collage of blue and green circles of various sizes. On the right side, there is a photograph of an industrial staircase with a person walking on it, set against a blue sky. The number '1-36' is visible on the wall next to the stairs.

EEF Dinner Debate - 22 January 2013

Matti Lievonon, President and CEO, Neste Oil



Today's world is constantly on the move



People and goods always need to get somewhere

How much more can nature take?

We need cleaner traffic and transport solutions

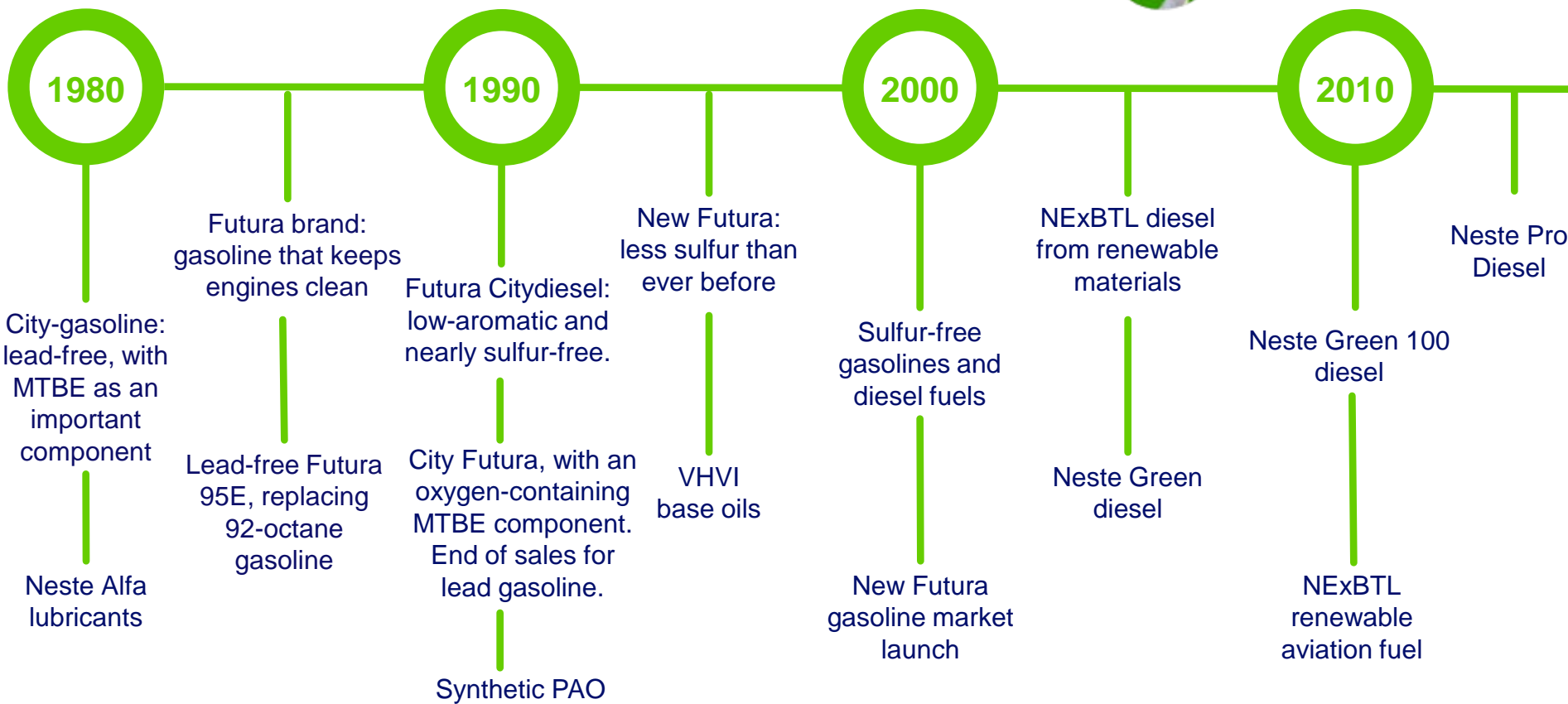


That's why we need to be on the move too

Our sustainable solutions enable people to travel where and when they need to with a clear conscience



Long track record on being the first to get low-emissions fuels to the market



Renewable Diesel's advantage over traditional biofuels

100% replacement of fossil fuels



Up to 90% GHG emission reduction possible



Jet fuel quality



Lower tail pipe emission



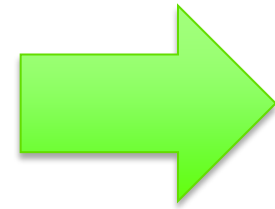
Flexible and sustainable mix of raw materials



Renewable and fossil raw materials



Raw material transportation



Refining

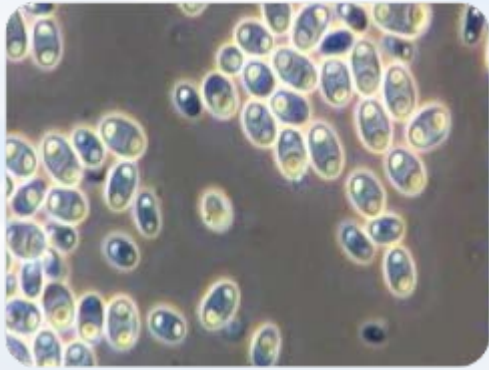


Product transportation

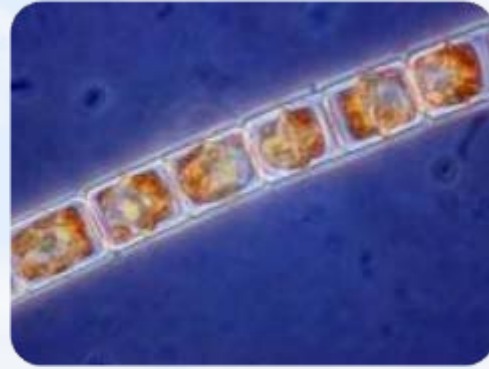


Product use

Future raw materials need long term market perspective



Microbial oil



Algae oil

What is needed

- Current biofuel legislation requires development in order to enhance market uptake of advanced biofuels
- Changes in legislation should maintain the biofuels sectors positive impact on global agriculture
- Long term regulatory perspective is required for new investments



Thank you

