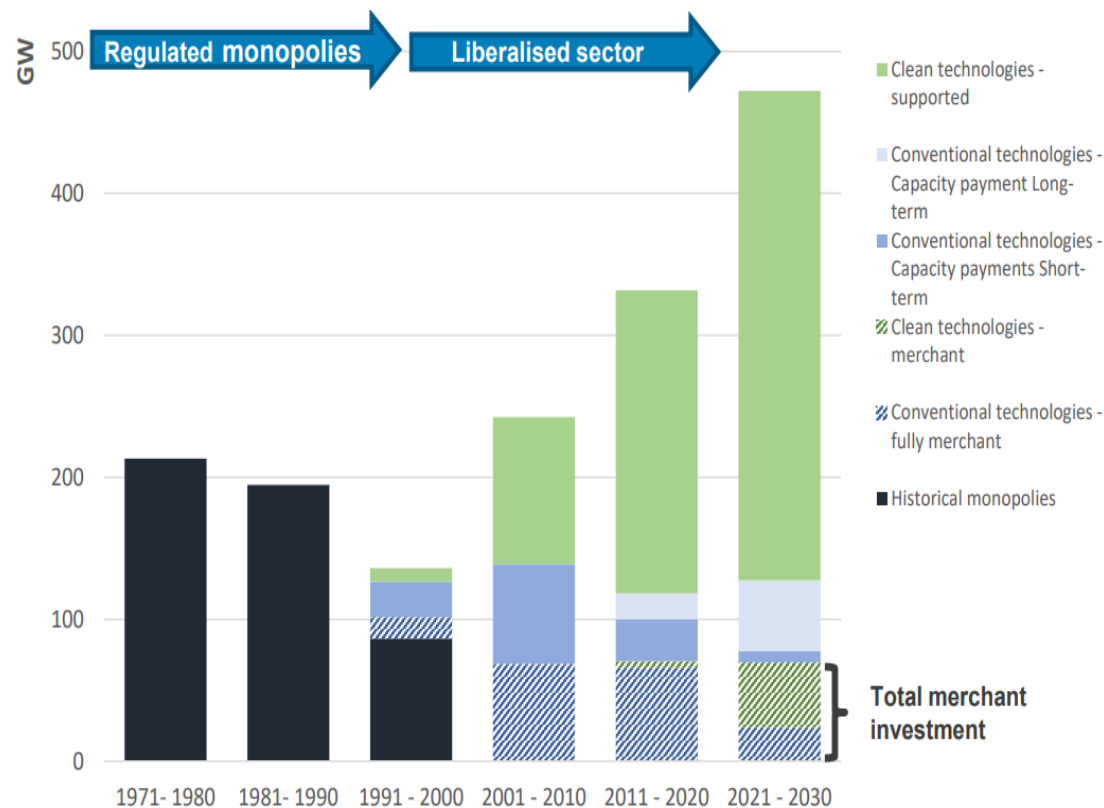


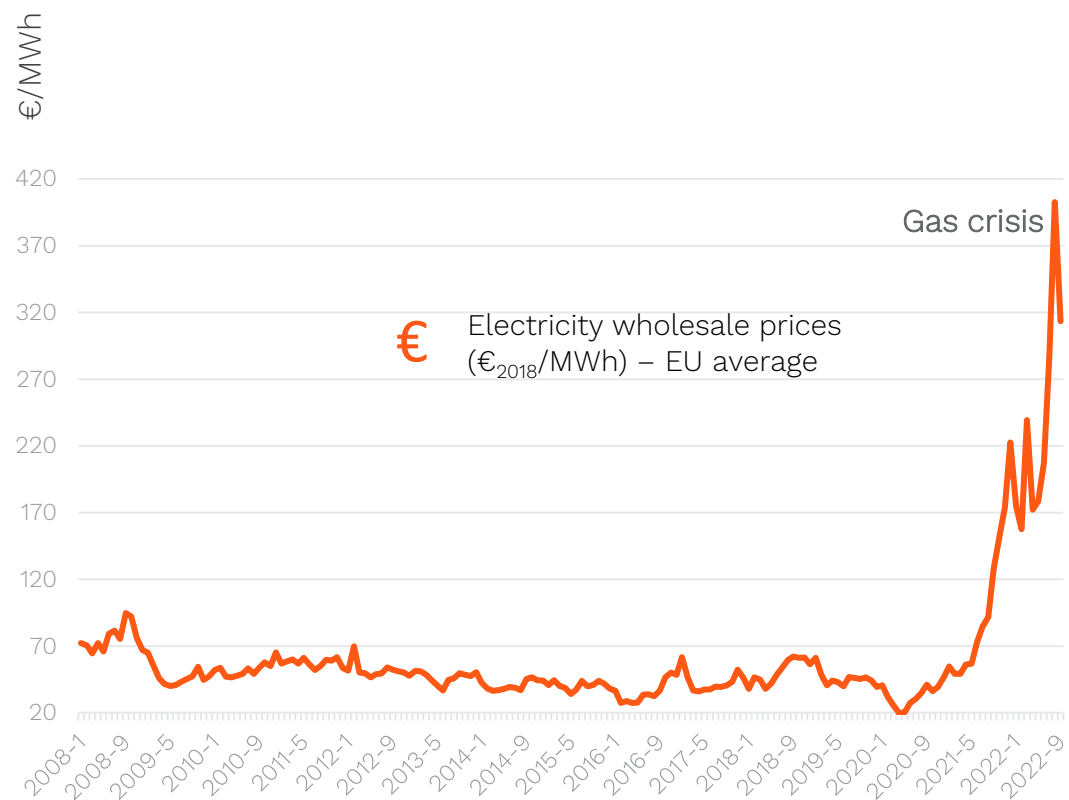
Investments in electricity generation not triggered by short term market prices over last two decades

Capacity additions in Europe based on regulatory framework when the decision was taken

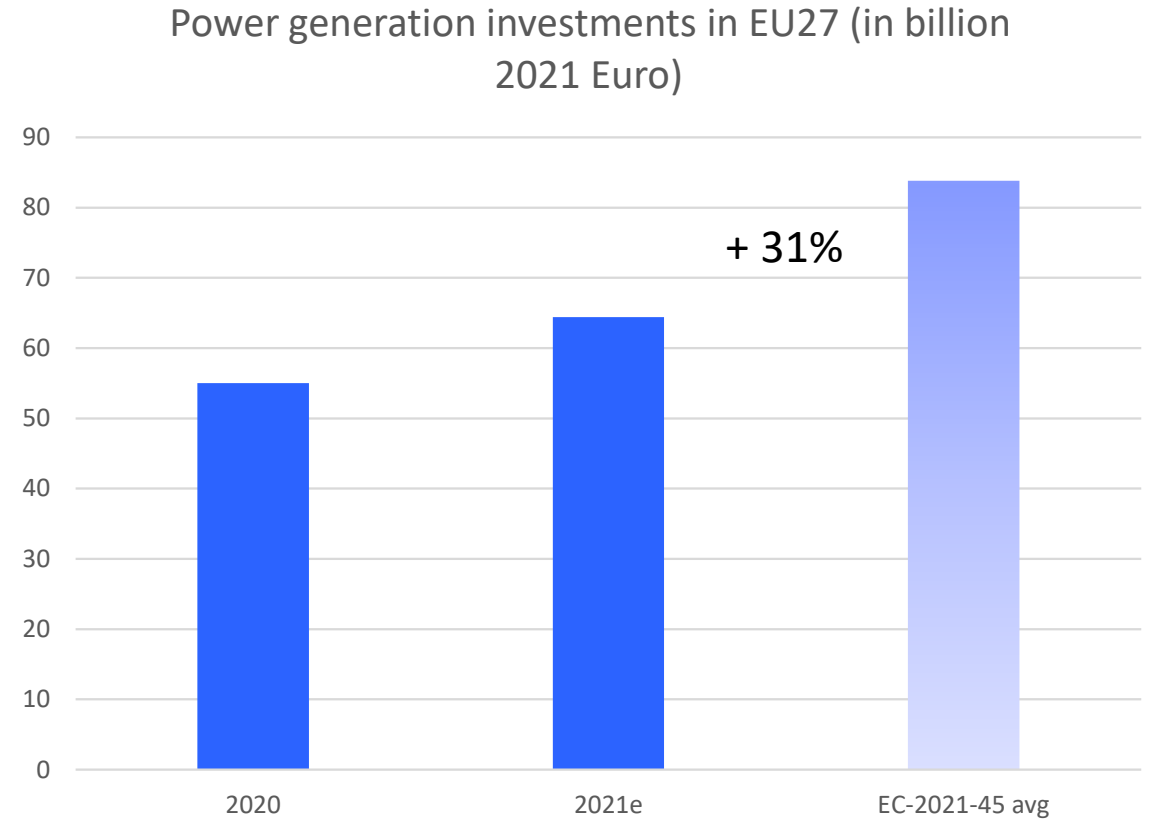
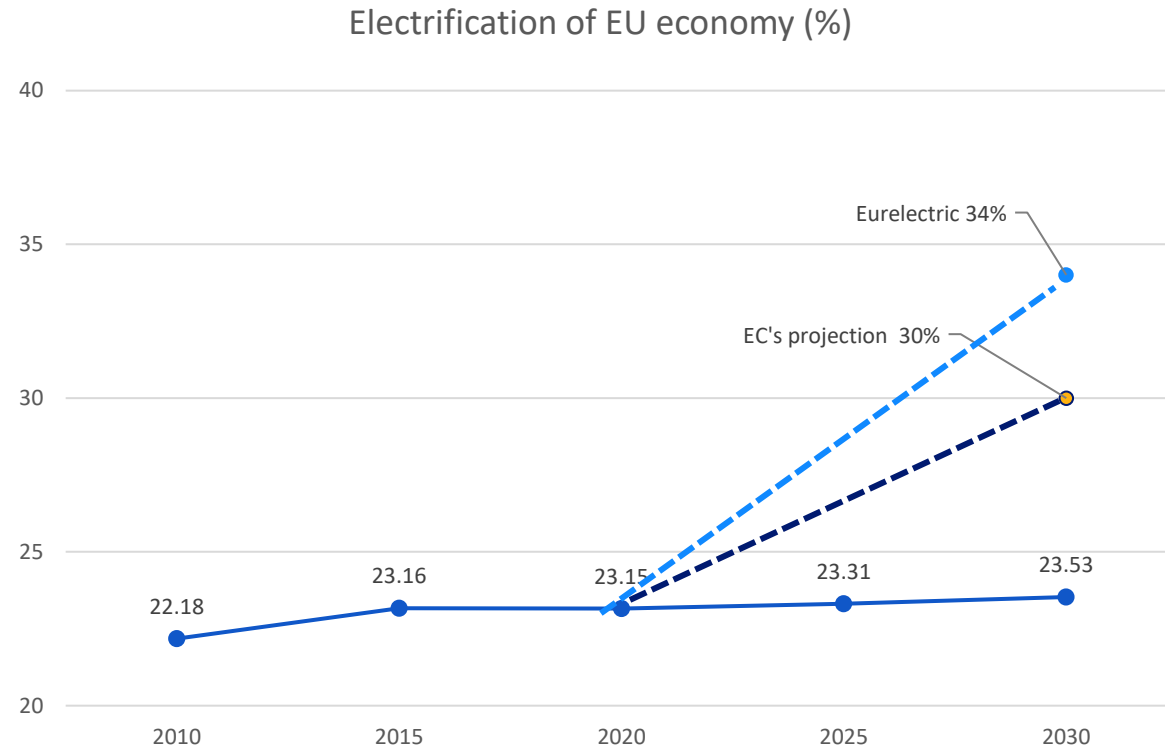


Source Fabien Roques, Compass Lexecon, Joint FSR & NEA workshop on financing capital intensive low carbon technologies

Volatile short term market prices do not trigger investment decisions



Investment needs in clean power generation need to increase massively to electrify and decarbonize the EU



Source: Eurelectric Power Barometer 2022